

March 25, 2003

Congressman David Dreier
237 Cannon Building
Washington, DC 20515

Dear Congressman Dreier:

On behalf of the over 3,000 members of the Association for Competitive Technology (ACT), we would like to applaud your introduction of the Broad-Based Stock Option Plan Transparency Act of 2003. Stock options are critical for entrepreneurial tech companies and this bill will improve the Tech Environment.

Preserving a company's ability to use stock options is central to our country's economic recovery and encouraging innovation in the high tech sector. For many small and mid size tech companies, stock options are absolutely necessary for recruitment and retention of skilled employees as well as enhancing competitiveness. Further, these companies utilize stock options to promote employee corporate ownership at all income and management levels within a company. Finally, the benefits of stock options directly lead to increased shareholder value for investors.

We are encouraged that your bill would allow the continued use of stock options while also making their use easier for investors to understand. By increasing the knowledge investors have of a company's stock option plan, this bill will generate trust in corporate accounting and accurate stock valuations. As investors are more informed about the accounting methods and share distribution of a particular company's stock, we are confident they will increase the amount of their investments, leading to greater economic growth for our industry.

We look forward to working with you on this legislation in the future. If we may be of assistance, please let us know. Thank you again for your efforts on this important issue.

Sincerely,



Jonathan Zuck
President