

# THE FINANCIAL SERVICES ROUNDTABLE

*Impacting Policy. Impacting People.*



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April 20, 2005

The Honorable David Dreier  
The United States House of Representatives  
Washington, DC 20515

Dear Mr. Chairman:

I urge you to support and cosponsor H.R. 1500, the “Investment Tax Simplification Act of 2005.” H.R. 1500 will knock down barriers created by the current tax rates, and encourage investment, entrepreneurship and job creation.

The “Investment Tax Simplification Act of 2005” establishes a permanent and simplified maximum 15 percent capital gains tax for individuals and corporations. The legislation also eliminates the capital gains tax for individuals in the 10 and 15 percent tax brackets. This will provide more opportunity to lower income Americans, increase simplification to the current tax code, and will enhance the free flow of capital in the American economy.

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Roundtable member companies provide fuel for America's economic engine accounting directly for \$17.1 trillion in managed assets, \$888 billion in revenue, and 2 million jobs.

I urge you to support H.R. 1500, the “Investment Tax Simplification Act,” and favorably report the legislation to the House floor. If you have any questions or would like more information, please contact me or Joel Kopperud at 202-289-4322.

Best regards,

Steve Bartlett