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M.C.

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Sign Up for David Dreier's
E-Newsletter at:
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Over the past year, Congress has worked to enact comprehensive education reform, bring permanent tax relief to millions of Americans, and protect the nation's parklands and shores for future generations.

Working together to protect our homeland, Congress and the President have passed legislation to secure America's transportation systems and support our armed forces. Now we are creating a Department of Homeland Security to better guard against terrorist attacks.

Congress has approved three reform bills to address the wave of corporate scandals that have shaken investor confidence. These bills will closely regulate accounting practices and enforce severe penalties for those executives who seek personal gain at the expense of employees and shareholders.

I welcome your comments and encourage you to take a moment to fill out and return the attached survey. As always, I look forward to hearing from you.



Congressman David Dreier's Legislative Review

► Get the Details Inside on:

- Prescription Drug Benefit for Seniors
- Investor Protection Reform
- Homeland Security
- Local Initiatives

Congressional Survey

I look forward to your response

Choose the issues most important to you and your family:

(check all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Homeland Security | <input type="checkbox"/> Education Reform |
| <input type="checkbox"/> Corporate Reform | <input type="checkbox"/> Crime Prevention |
| <input type="checkbox"/> Social Security | <input type="checkbox"/> Energy Security |
| <input type="checkbox"/> Environment | <input type="checkbox"/> Healthcare |
| <input type="checkbox"/> Tax Reform | <input type="checkbox"/> Water Quality |
| <input type="checkbox"/> National Defense | <input type="checkbox"/> Prescription Drug Benefit |

Other _____

Name _____

Address , City, Zip _____

Email _____

If you would like to receive my E-Newsletter please include your email address. Please fill out survey, detach, and return.

LOCAL INITIATIVES

San Gabriel Basin Water Quality Initiative -

Southern California relies on public facilities to provide clean and safe drinking water. Since 1999, I have worked to ensure that our region's water supply is protected from contamination. This year a new water treatment facility is under construction, and current legislation contains my request for \$12 million in additional funding for 2003.

City of Hope Cancer Research -

The City of Hope, one of the world's premier cancer research facilities, has been key to developing innovative new treatments and will play a leading role in future breakthroughs. This year the House has approved my request for \$5 million to improve technology and recruit additional scientists at the City of Hope.



Congressman Dreier (center) at groundbreaking for new water treatment facility. His legislation authorized funding for groundwater cleanup programs throughout our area.

PROTECTING AMERICA'S INVESTORS

Scandals at some of America's largest companies have revealed a lack of ethical and competent leadership in the nation's corporate boardrooms. Greedy executives and shoddy accounting practices have destroyed the life savings of workers and retirees alike. In April and again this past July, the House took action to protect investors, bring clarity and transparency to accounting practices, and ensure that those responsible for misleading shareholders, defrauding employees, and impeding federal investigations face severe financial and criminal penalties. In late July, Congress reached an agreement on comprehensive accounting reform that incorporates both House and Senate provisions. The President has indicated his support for these reforms.

Pension Security Act – Passed by the House on April 11, 2002:

- requires companies to alert employees 30 days prior to a “blackout period”
- expands employee flexibility in the management and sale of company stock received in their 401(k) plans

Corporate and Auditing Accountability, Responsibility and Transparency Act - Passed by the House on April 24, 2002:

- empowers new body to enforce standards and investigate conflicts of interest between auditors and their clients
- requires executives to attest to the accuracy of company accounting statements
- requires that stock trades by corporate insiders be made public almost immediately

Corporate Fraud Accountability Act – Passed by the House on July 17, 2002:

- classifies securities fraud as a crime carrying a penalty of up to 25 years in prison
- subjects corporate executives to a maximum of 20 years in prison and \$5 million in penalties for misrepresenting their company's financial condition
- fines companies up to \$25 million for filing false financial statements
- bans CEO's and other officers who clearly abuse their power from corporate leadership
- freezes extraordinary payments to executives while their company is under investigation by the SEC

A MEDICARE PRESCRIPTION DRUG BENEFIT FOR ALL SENIORS

This session, the House passed the Medicare Modernization and Prescription Drug Act of 2002, that includes a prescription drug benefit to help seniors meet rising prescription drug costs. Under the House plan, all Medicare beneficiaries will be covered should they choose to participate. The House awaits Senate action on similar legislation.

Building on dramatic increases in federal funding to develop the next generation of treatments for diseases such as cancer, Alzheimer's, and Parkinson's, the House plan will ensure that seniors have better access to the most innovative and effective drug therapies available.

IMPROVING HOMELAND SECURITY

At the President's direction, Congress is crafting legislation to create a federal Department of Homeland Security. This new department will integrate a broad spectrum of agencies to more effectively combat threats to the nation.

The President's plan calls for the new Department to oversee:

- border and transportation security
- emergency preparedness and response
- preparation of countermeasures against chemical, biological, radiological, and nuclear attack
- information analysis
- training of federal, state, and local personnel



Congressman Dreier speaks at the 2002 Sierra Madre Older American of the Year award ceremony, where he discussed upcoming Medicare reform, prescription drug benefit legislation, and retirement savings issues.

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